



NEWS RELEASE

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Childress Klein Expands Retail Management Portfolio

Prominent Real Estate Firm Selected to Manage Austin Village in Matthews, North Carolina.

Charlotte, N.C. – Childress Klein, one of the Southeast’s most prominent real estate companies, announced today that they have entered into an exclusive property management agreement with Austin Village Retail Center, LLC for its 65,272 SF Austin Village in Matthews, NC.

Developed in 2010, the property is anchored by a 48,750 SF Harris Teeter and boasts 16,500 SF of shop space. Located in South Charlotte at the intersection of Potter Road and Chestnut Lane in Matthews, a rapidly growing community southeast of Charlotte, this 100-acre mixed-use property is conveniently located near I-485 and US-74.

“We are pleased to bring Austin Village into our retail portfolio. Childress Klein’s presence in the Southeast market continues to grow, which creates great synergy and facilitates our ability to provide the excellent customer service that our tenants and owners are accustomed to receiving from us,” stated Jan Pugh Regional Property Manager, at Childress Klein.

The center is 95% leased and currently includes several popular, local merchants and restaurants including Poppyseeds Bagels, My Bella Spa, and Bisonte Pizza Co.

About Childress Klein

Childress Klein is a full service real estate company operating in the southeastern United States since 1978. The partners of Childress Klein have been responsible for the development, leasing and management of more than 47 million square feet of office, industrial, retail, multifamily, and self-storage properties throughout Virginia, Tennessee, North and South Carolina, Georgia and Florida. The Company's primary offices are located in Charlotte and Atlanta.

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As one of the largest real estate firms in the Southeast, Childress Klein is experienced in the development, management and leasing of a wide variety of product types. The Company's office developments include suburban office

parks, 1 million+ square foot high-rise office towers, and corporate campuses. Industrial experience ranges from small flex buildings to multi-million square foot distribution parks. Retail properties include community centers, large-scale lifestyle centers and mixed-use developments. Childress Klein serves residential markets with products including luxury garden and high-rise apartments, as well as multi-level self-storage facilities.

With a team of nearly 300 professionals, a current portfolio exceeding 29.5 million square feet and real estate assets valued in excess of \$1 billion, Childress Klein has the expertise and resources to undertake any project. For more information, visit <http://www.childressklein.com>.

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