## **Service Office Logic**

214 N. Tryon | Charlotte, NC 28202



**Client.** Service Logic, one of the largest privately held Energy and HVAC/Mechanical company in the United States chose to partner with Childress Klein for their real estate requirements. This included assisting the following Service Logic subsidiaries: Noyes Air Conditioning, Inc. (27,000 SF – Washington D.C.), National HVAC (21,000 SF in Little Rock, AR), and AirTight FaciliTech (14,000 SF – Charlotte, NC)

**Assignment.** In 2016, Service Logic engaged Childress Klein's Brokerage Services Team to secure a new headquarters office space for their executives in Uptown Charlotte. Following a successful negotiation of 9,000 SF of Class-A office space in the Hearst Tower and a 5,500 SF satellite office in Ballantyne Corporate Park, Service Logic extended their needs, partnering with Childress Klein on the management of their subsidiary real estate portfolio.

As newly acquired HVAC firms are merged into the Service Logic portfolio, Childress Klein integrates and optimizes their leases, working to minimize costs and maximize efficiencies across Service Logic's platform.

**Impact.** Childress Klein's trusted partnership and guidance has seamlessly incorporated the integration of any new acquisitions to Service Logic's private equity portfolio — securing favorable lease structures and ensuring long-term real estate stability, while mitigating operating cost risks, benefiting the client's overall valuation and bottom-line.

Childress Klein's efforts included strategic planning and portfolio optimization across Service Logic's assets. As Service Logic completes each merger / acquisition, each newly acquired firm's real estate holdings are evaluated. Childress Klein worked to evaluate each subsidiary company's needs: lease restructuring, facility relocation, capital expenditure requirements, etc. **SERVICES** Tenant / Buyer Representation

CLIENT Service Logic

## SIZE

Hearst Tower / Truist Tower +/- 9,000 SF Ballantyne +/- 5,500 SF Subsidiary – Charlotte, NC +/- 14,000 SF Subsidiary – Washington, D.C. +/- 27,000 SF Subsidiary – Little Rock, AR +/- 21,000 SF

## CONTACT

Henri Gresset, CCIM (704) 343-4339 Henri.Gresset@childressklein.com

